

Message Text

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21

ACTION EA-10

INFO OCT-01 NEA-10 ISO-00 IO-10 EUR-12 CIAE-00 DODE-00

PM-03 H-02 INR-07 L-02 NSAE-00 NSC-05 PA-02 RSC-01

PRS-01 SP-02 SS-15 USIA-15 AID-05 EB-07 CIEP-02

TRSE-00 STR-04 OMB-01 CEA-01 COME-00 /118 W

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FM AMEMBASSY JAKARTA

TO SECSTATE WASHDC 5477

INFO AMEMBASSY KUWAIT

UNCLAS JAKARTA 14456

E.O. 11652: N/A

TAGS: EALR, EINV, ID, XF

SUBJ: ARABIAN GULF INVESTORS VISIT JAKARTA

1. SUMMARY: PRIVATE DELEGATION FROM ARABIAN GULF STATES VISITED JAKARTA FOR THREE DAYS TO RECONNOITER INVESTMENT OPPORTUNITIES IN INDONESIA. VISIT WAS QUICK LOOK-SEE WITHOUT SPECIFIC RESULTS, BUT ARABS MAY SET UP OFFICE HERE. END SUMMARY.

2. A 22-MAN DELEGATION FROM ARABIAN GULF STATES (17 FROM KUWAIT, 3 FROM BAHRAIN AND 2 FROM QATAR) VISITED JAKARTA NOVEMBER 23-26 TO EXPLORE POSSIBILITIES FOR TRADE AND INVESTMENT IN INDONESIA. GROUP WAS HEADED BY HUSSAIN NAJADI, CHAIRMAN OF ARAB INVESTMENTS FOR ASIA LTD., A HONG KONG CORPORATION, AND MAINLY REPRESENTED PRIVATE BUSINESS AND FINANCIAL INTERESTS. HOWEVER, IT INCLUDED ABDUL MOTTALIB AL-KAXEMI, CHAIRMAN OF THE FINANCIAL COMMITTEE OF THE KUWAIT PARLIAMENT.

3. ARABS RECEIVED HIGH-LEVEL TREATMENT, CALLING ON FOREIGN MINISTER MALIK, TRADE MINISTER RADIUS PRAWIRO, UNCLASSIFIED

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MINISTER OF STATE FOR ECONOMY WIDJOJO, AND BANK

INDONESIA GOVERNOR RACHMAT SALEH. REPORTEDLY, THEY EXPRESSED MOST INTEREST IN INVESTING IN LAND, INCLUDING TIMBER AND RICE ESTATES, BUT THERE WAS LITTLE OR NO DISCUSSION OF SPECIFIC PROJECTS. IN FAREWELL PRESS CONFERENCE NAJADI SAID ARABS BELIEVED THEY MIGHT MAKE BIGGEST CONTRIBUTION TO DEVELOPING INDUSTRY IN OUTLYING AREAS. HE ANNOUNCED ARAB INVESTMENTS FOR ASIA LTD. TENTATIVELY PLANS TO SET UP "BUSINESS DEVELOPMENT CENTER" IN JAKARTA TO WORK OUT JOINT VENTURES, DIRECT INVESTMENTS AND TRADE OPPORTUNITIES.

4. EMBASSY WILL CONTINUE FOLLOW AND REPORT ON THIS AND OTHER EVIDENCES OF ARAB INVESTMENT INTEREST.
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